

Mildef Crete Inc. 2022 General Shareholders' Meeting

Minute

- I. Time: 9:00 a.m., Thursday, June 9, 2022
- II. Location: 7F, No. 250, Sec. 3, Beishen Rd., Shenkeng District, New Taipei City (Our Education and Training Center)
- III. Attendance: The total number of shares held by shareholders and proxies is 37,606,553, representing 64.08% of the total 58,685,547 shares of the Company issued.
Non-voting participants: Accountant SHIH, WEI-MING, KPMG Taiwan
Chairperson: Chairman Mr. SHEN, I-TUNG Secretary: Ms. CHEN, I-LING
- IV. Attending directors: Director - SHEN, I-TUNG, Director - TSAI, WEN-CHUN, Independent Director - WANG, CHUN-MING, Independent Director - FENG, HSIAO-LUNG
- V. Declaration of meeting: (The total number of attending shares has reached a quorum, and the chairman declared the meeting call to order in accordance with the law)
- VI. Chairperson's Remarks: Omitted
- VII. Announcements:
Report Item I. 2021 Business Report. (Please refer to the Attachments)
Report Item II. Audit committee's report of 2021 audited financial statements. (Please refer to the Attachments)
Report Item III. 2021 Employees' and directors' compensation distribution.
- VIII. Proposed Resolutions:
Proposal I (proposed by the board of directors)
Please adopt the Company's 2021 Business Report and Financial Statements.
Description:
1. The accompanying balance sheet, consolidated statement of income, statement of changes in equity, and statement of cash flows have been audited by the accountants, SHIH, WEI-MING and CHEN, MEI-YEN, from KPMG.
 2. 2021 Business Report is attached herein. (Please refer to the Attachments)
 3. 2021 Business Report and Financial Statements. (Please refer to the Attachments)
- Resolution: The voting results of this motion were as follows Voting rights present at the meeting at the time of the vote: 37,606,553

Voting results	Percentage of the voting rights
37,535,854 approval votes (including 2,838,122 e-votes)	99.81%
31,649 disapproval votes (including 31,649 e-votes)	0.08%
0 invalid votes	0.00%
39,050 abstention votes/no votes (including 37,050 e-votes)	0.10%

Reached the number of approval votes stated in the laws and regulations; hence, the case is approved as written.

Proposal II (proposed by the board of directors)

Proposal cause: To the board of the "2021 earnings distribution proposal is hereby submitted for list".

Description:

1. 2021 Distribution of earnings. (Please refer to the Attachments)
2. Proposed cash dividends to shareholders of NT\$3.7 per share, totaling NT\$217,136,524, shall be rounded off to the nearest New Taiwan Dollar according to the stock amount, with the decimal places removed; and the total rounded off are accounted as other income in the Company's financial statements. Upon the resolution of the Shareholders' Meeting, the Chairman is authorized to set the record date, the payment date and other related matters.
3. The Chairman of the Board of Directors is authorized to adjust the aforementioned earnings if the number of outstanding shares is affected by the change in the Company's stock capital, resulting in a change in the dividend distribution rate.

Resolution: The voting results of this motion were as follows Voting rights present at the meeting at the time of the vote: 37,606,553

Voting results	Percentage of the voting rights
37,474,039 approval votes (including 2,776,307 e-votes)	99.64%
93,967 disapproval votes (including 93,967 e-votes)	0.24%
0 invalid votes	0.00%
38,547 abstention votes/no votes (including 36,547 e-votes)	0.10%

Reached the number of approval votes stated in the laws and regulations; hence, the case is approved as written.

IX. Discussions

Proposal I (Proposed by the Board of Directors)

Please discuss on the proposal to amend the Company's "Procedures Governing the Acquisition and Disposal of Assets".

Description: We proposed to amend some articles of "Procedures Governing the Acquisition and Disposal of Assets" in accordance with the relevant provisions in the law; the comparison table of the articles before and after the amendment is attached. (Please refer to the Attachments)

Resolution: The voting results of this motion were as follows Voting rights present at the meeting at the time of the vote: 37,606,553

Voting results	Percentage of the voting rights
37,535,537 approval votes (including 2,837,805 e-votes)	99.81%
31,816 disapproval votes (including 31,816 e-votes)	0.08%
0 invalid votes	0.00%
39,200 abstention votes/no votes (including 37,200 e-votes)	0.10%

Reached the number of approval votes stated in the laws and regulations; hence, the case is approved as written.

- X. Extempore Motions: None.
- XI. Meeting Adjourned: 09:25 a.m.

Chairperson: SHEN, I-TUNG

Recorded by: CHEN, I-LING