

MildefCrete Inc

TW Listed Stock Code: 3213

2025 INVESTORS ANNUAL REPORT



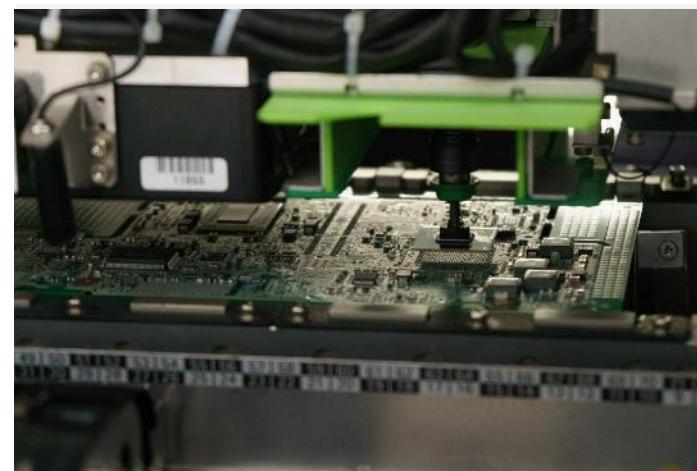
About MildefCrete Inc



Founded in 1990, MildefCrete is an international company at the forefront of designing, developing and manufacturing rugged computers and special electronics for communication in extreme environments where reliability, robustness and high performance are crucial.

Our offer includes defence and mining required form factors that saves space and enables more functionality in the harshest environments. We develop customised communication devices and special electronics based on our customers' specifications and specific requirements

HQ Listed in Taiwan Stock Exchange in 2004, code 3213, **100% owned Taiwan manufacturer** with solid financial support.



Y2021 Operating Income
US\$100M



Y1990
Founded

Y2021 Net Profit
\$22M



300+
Global Employees

Y2021 R&D Investment
\$2.2M



2 (Taiwan)
Manufacturing Base



5 Worldwide partners
Offices

Mildef Crete Group - Offices and Manufacturing

Strong Worldwide Service Support
30 Years Experience in Rugged Computing
Solutions

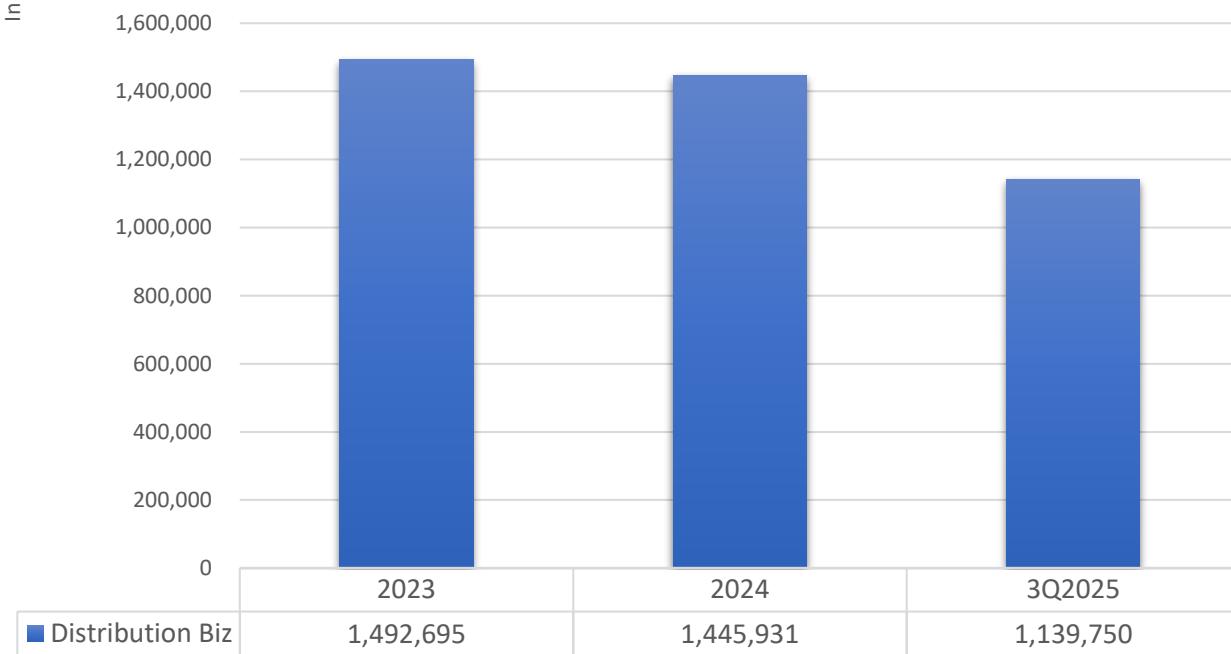


HQ - Mildef Crete Inc. - Strong Financial Health

Since its founding in 1990, Mildef Crete has consistently prioritized strong financial health and stability. The company is prudent in mitigating financial risks and is able adapt to market changes. **Mildef Crete is a public listed company in the Taiwan Stock Exchange since 2004**

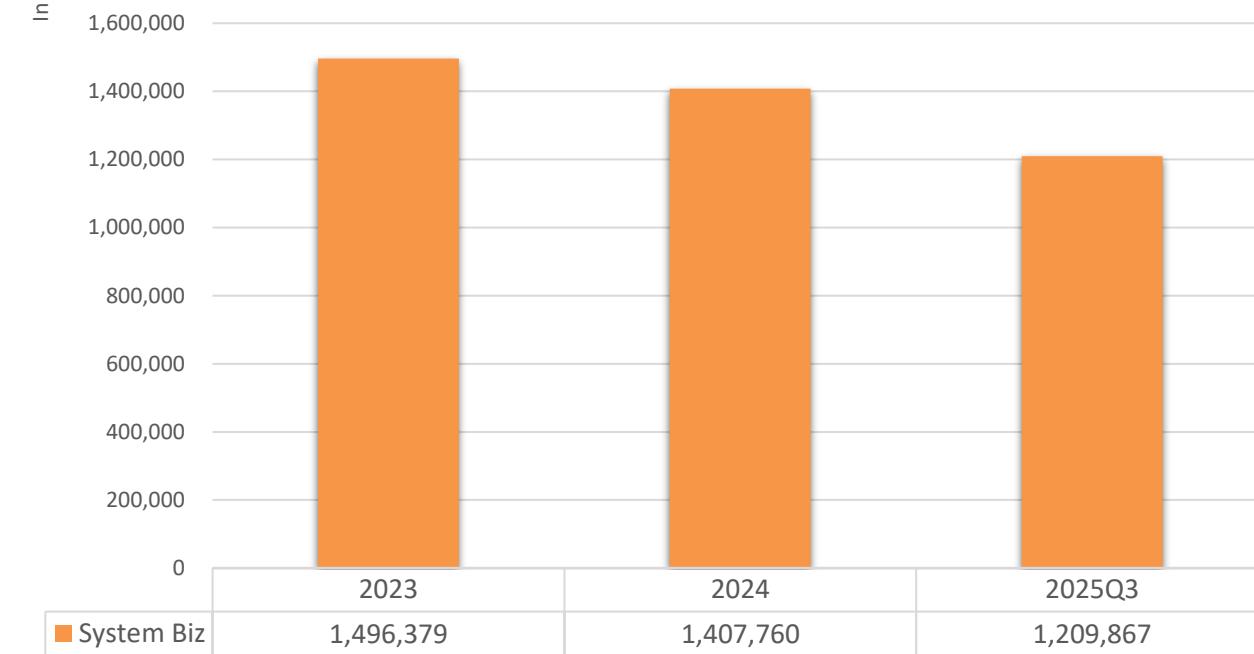
In '000

MildefCrete 3 years Distribution Div Consolidated Rev



In '000

MildefCrete 3 years System Div Consolidated Rev



■ Distribution Biz

■ System Biz



MildefCrete-Stable Financials



Thank you to our shareholders, customers, and partners for your continued support and trust. Moxun Computer will continue to strive to create greater value for everyone.

EARNING

■ Consolidated Earning ■ EPS Aft Tax NT\$





Supply Chain Challenges



2025 Supply Chain Challenges

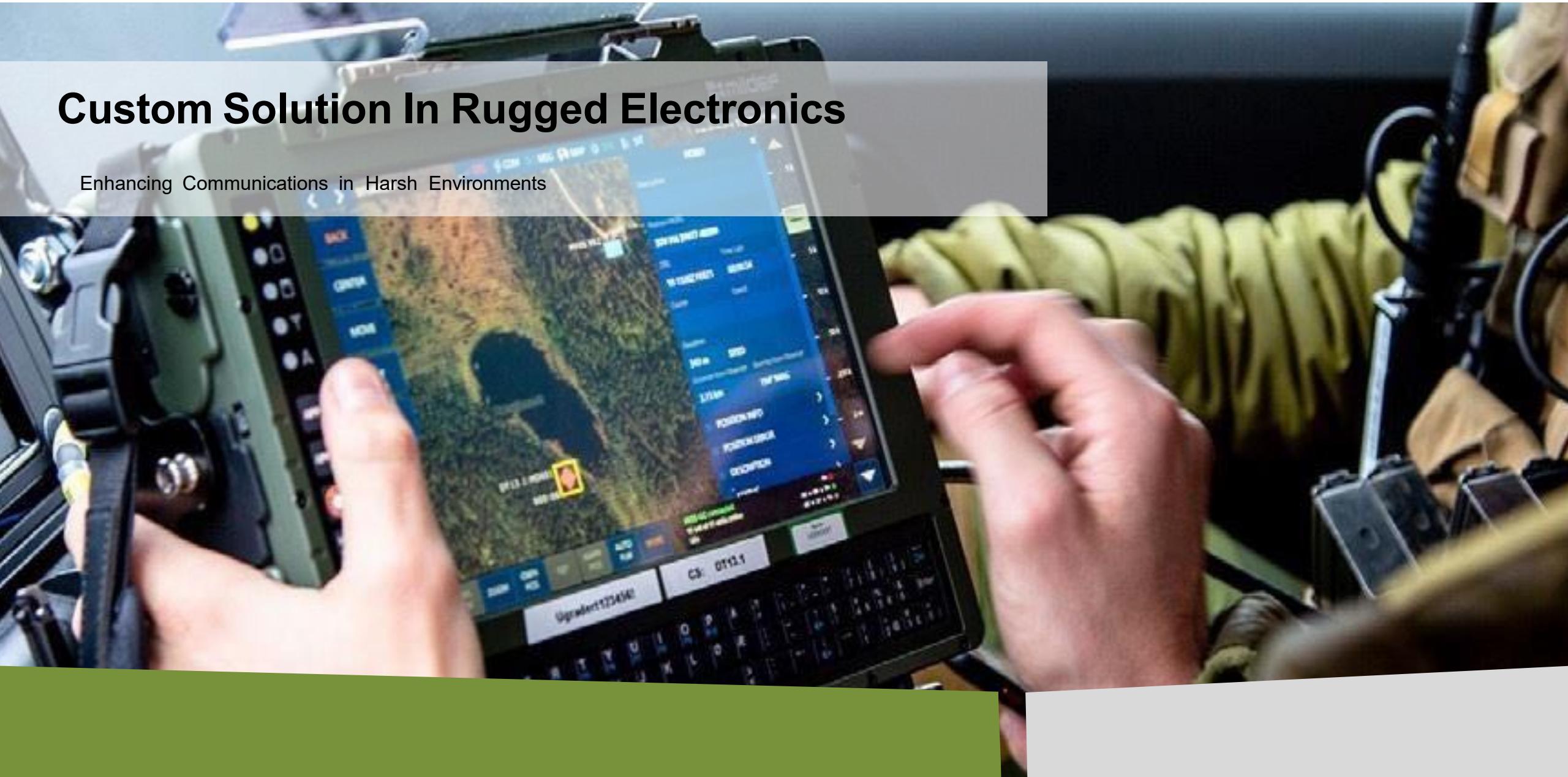
- Samsung, Micron, and SK Hynix are experiencing supply chain disruptions in their DRAM/NAND production, causing prices to surge! This is due to the expanding demand from AI data centers, creating a crowding-out effect.
- Panasonic has halted production of some battery cell models, impacting the supply and demand of industrial control batteries.
- As the largest lithium battery producer, China has restricted lithium battery exports.
- China's rare earth export controls are affecting raw materials for the military industry, with significant impacts on Europe and the United States.

2026 Capital Investment Plan

- Due to a surge in NATO defense orders in Europe, there is an urgent need to expand production capacity. Two new production lines are planned, with a target of more than doubling capacity. The company has the opportunity to reach new highs in 2026! Completed in Q2 2026.
- Warehouse expansion to prepare for future demand. Completed in Q1 2026.
- Increased staff in R&D and other departments (ongoing).
- SMT production line has received external orders, increasing equipment investment. Currently planned as a dedicated line. Completed in Q1 2026.
- New product development projects involving AI artificial intelligence and unmanned equipment computer flight control systems (ongoing).

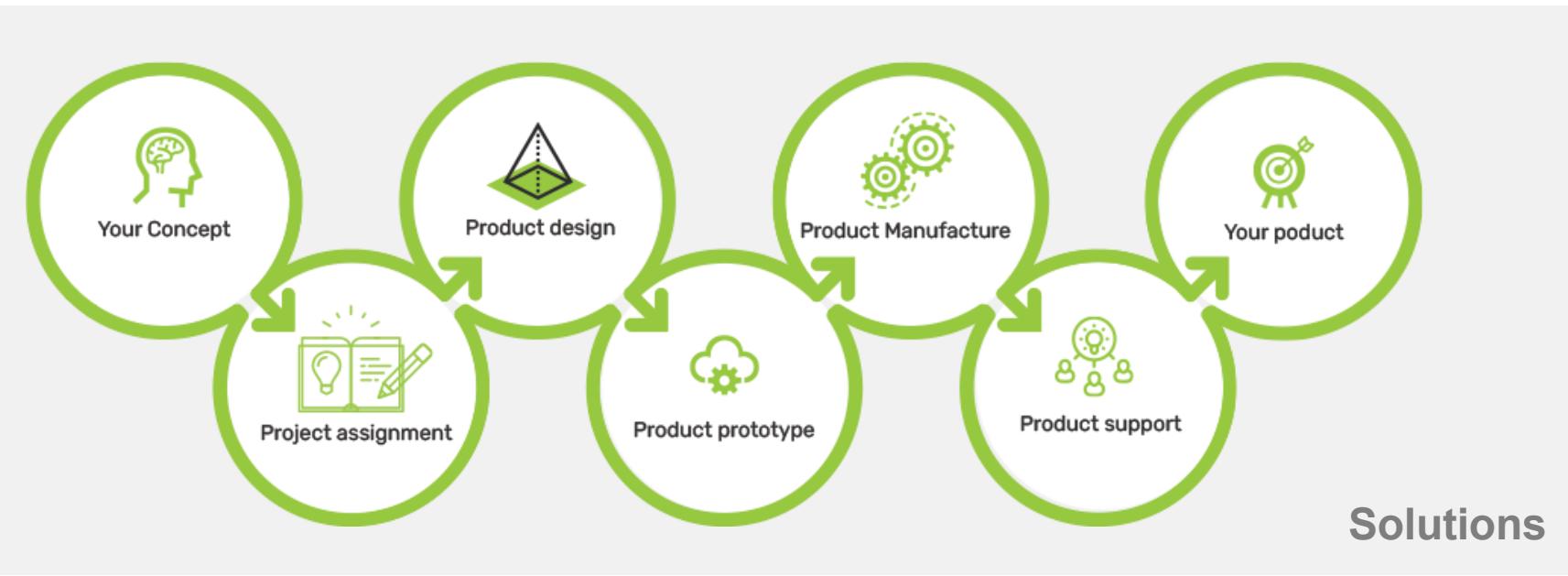
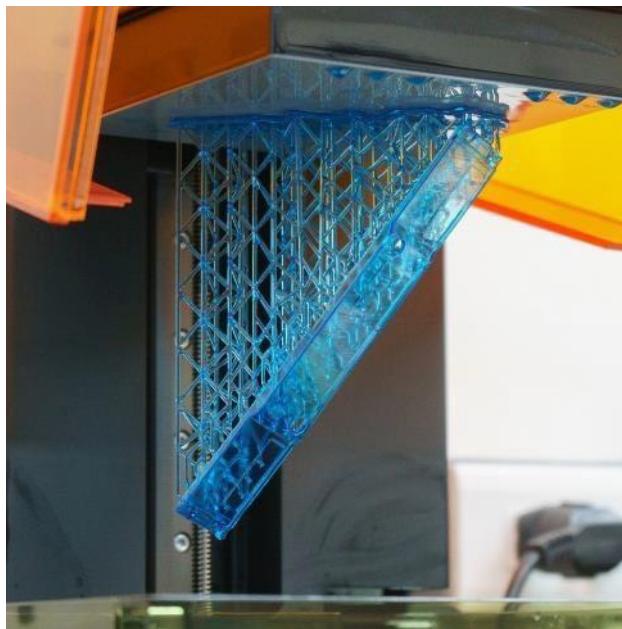
Custom Solution In Rugged Electronics

Enhancing Communications in Harsh Environments



Fully Vertically Integrated In-House Manufacturing

**Software In-House Customizations – BIOS / Firmware / EC / Drivers
Android APK / Linux**



Customer in Security & Defense



BAE SYSTEMS

HENSOLDT
Detect and Protect

MITSUBISHI
HEAVY INDUSTRIES

Elbit Systems

RBSL

FMV A black square containing the letters 'FMV' and a white heraldic emblem.

BMS
DEFENCE TECHNOLOGIES

hirtenberger
Defence Systems

RAFAEL A black circle with a white stylized arrow pointing to the right.

AIDC

Raytheon

National Chung-Shan Institute of Science & Technology

ASTRONICS

AIRBUS

SAAB
Defence and Security

KONGSBERG

AARONIA AG
WWW.AARONIA.DE

secunet

L3HARRIS
FAST. FORWARD.

bertin
exensor

src

Siltec

BUNDESWEHR

MIL
SISTEMIKA

NORTHROP
GRUMMAN

IAI

DIEHL
Defence

Product information

Portable handheld devices, tablets, and laptops – for creating, testing, and using in harsh environments.





Rugged PCs – Laptops / Tablets / Handhelds / GCS / GVA

Applications in extreme environments

From Atom/i7 Ultra series to Intel Xeon server-grade CPU performance and efficiency

MIL military-grade certification: MIL-STD-810H and MIL-STD-461G (EMI immunity), the most stringent certification levels

Full rugged metal casing design: CNC aerospace-grade craftsmanship

Meets the needs of special operations equipment

Compatible with various military, security, and explosion-proof vehicles



Special operations - Night vision function mode

Customized military-grade ports for connecting various system devices

Customized mobile power solutions

Paired with AI GPU NVIDIA AI hardware platform

Rugged drones/Unman machines Ground control Station





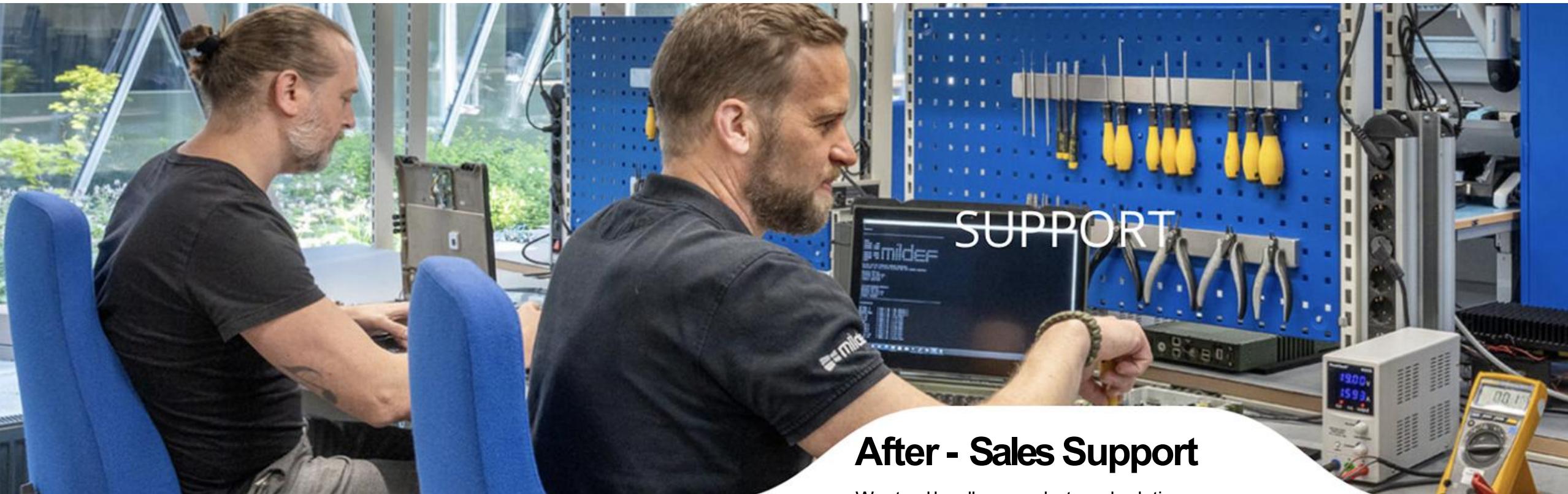
Systems Business Division: Current and Outlook

2025 System Div Market Review

- Seeking progress while maintaining stability, actively planning for 2026-2030
- Profitability continues to increase, market position expands.

2026 System Market Outlook

- Global military spending surges to NT\$88 trillion! A 9.4% annual increase, a post-Cold War high
- As the Russia-Ukraine war continues, countries are increasing their budgets to strengthen their geopolitical armaments. Currently, Germany in Europe shows the most significant increase in both budget and troop deployment, topping the list with a 28% surge in military spending, reaching US\$88.5 billion (approximately NT\$2.9 trillion).
- Taiwan has increased its military spending by NT\$1.25 trillion, from 2026 to 2033.
- Middle Eastern military spending surges, with Israel seeing a 65% annual increase. Israel's military spending as a percentage of GDP has risen to 8.8%, the second highest globally.
- Drones have fundamentally changed warfare, enabling low-cost, high-efficiency reconnaissance, surveillance, and precision strikes. This has catalyzed a new military industry, making "hundred-dollar weapons against million-dollar equipment" the norm.
- AI's analytical capabilities are beginning to take hold in the military industry. Combined with precision imaging technology, this is significantly improving the computing power for combat information.



After - Sales Support

We stand by all our products and solutions.

We know that after-sales service and support with a sense of urgency are top priorities for our customers

All our products come with standard **3-year warranty + 5-year spare parts**

Sustainability

MilDef Crete's sustainability work is conducted from multiple perspectives, considering Environmental, Social and Governance (ESG)

We strive to maintain a good **ESGbalance** that is crucial to meeting the needs of the present without jeopardizing the ability of future generations to meet their needs.

MilDef Crete operates in compliance with mandatory requirements, such as applicable laws and regulations, applicable organizational and industry standards, contractual requirements and any codes of conduct.

MilDef Crete strives to maintain a sustainable strategy to ensure responsible investment



We are **ISO 14001:2015** certified, and our care for the natural environment forms an important part of our business strategy.

Environmental Certifications

- ISO14001
- RoHS
- REACH
- WEEE
- Battery Directive
- Packaging Directive

ISMS(Information Security Management System) ISO 27001 (2026)

OH&S (occupational health and safety management system) ISO45001 (2026)

Distribution Biz

TW Largest Laptop Distribution Company

英訊電腦



Computer Distribution BU

Your Most Professional Laptops Specialist



**Mildef Crete is the
No.1 PC distributor in Taiwan**

Retail Shops : 18 all over Taiwan
No of employee : 112

acer

ASUS

hp

msi

AVITA

VAIO

dynabook

AORUS

DELL

LG

HUAWEI

Lenovo



Channel Business Unit: Current and Outlook



2025 Personal PC Laptop System

- Overall demand for personal laptops remains stable.
- AI PCs are popular, but demand hasn't increased significantly due to a lack of application-driven growth.
- AI laptops are projected to account for less than 40% of total shipments in 2025.
- Recent increases in DRAM and SSD prices will dampen consumer demand, leading to a wait-and-see approach from consumers.

2026 Personal PC Laptop Outlook

- Seeking progress while maintaining stability, and controlling inventory levels effectively.
- Various brands are launching AI PCs to seize market share; more powerful technologies and functions will lead to gradually decreasing prices due to competition.
- AI PCs are expected to challenge for over 50% market share in 2026.
- Rising memory prices are impacting the consumer market; according to third-party analysis, global laptop shipments are projected to grow by only 1% year-on-year in 2026.

Thanks for your attention!